

GLEN COVE PROPERTY OWNERS ASSOCIATION

Annual Meeting May 18, 2019

The annual meeting took place at 408 Driftwood Dr. With President Bob Carper calling the meeting to order at 11:08 AM. Vice President, Deitmar Brandy and Secretary, Brenda Carper were in attendance. President Bob welcomed all and introduced 7 new property owners.

Vice President was asked to read the Minutes from the 2018 meeting. A motion to approve the Minutes was made by John Bennett and seconded by Mr. Boykin. Motion passed with all in favor.

Treasurer's report was presented by the President who has been handling the financial end. He explained the finance year is for each year, January to December as approved last year. The beginning Balance on 1/1/19 is \$5816.03 with deposits at \$2235.00 bringing the balance to \$8051.03. Expenses were as following: Shoreline Repair \$5000; Property Cleanup and Cutting \$600; Administrative expenses \$467.23 bringing the current balance to \$1987.89. The 2019 budget was also explained by the President. Foreclosures and Liens were explained based on past due payments on properties. Questions were raised and explained about the spendings on utility payments and Shoreline repairs. Another question was raised on the current Assessment dues that was approved in 2018 for charging \$30 per property owner as to its fairness to those with just one lot and others with multiple lots. It was felt that it should be a cost for each lot own by property owners. It was suggested this issue be moved to new business for more discussion.

NEW BUSINESS:

Brian Wheeler mentioned that the county/State has been cleaning out ditches and suggest we have the ditches in Glen Cove done the same way. President will call county DOT to ask if this can done.

Discussion on having the dues changed back to \$30 per lot, residential and vacant lots. Diana Luce stated the it should go by the identifying of lots based on the County Tax Card for all owners. A motion was needed to changed it to charging \$30 per lot to increase the income to allow for GCPOA have more funds available for projects. Motion made by John Bennett and seconded by Diana Luce. Amendment made to begin the increase to \$30 per lot I. 2020. Voted and passed with 18 yes and 2 no. Motion is carried.

PRIORITIES: This was handled by Vice President.

It was proposed the the Boat Ramp dock be repaired. A donation was made to help fund expenses. List of projects mentioned to fall in the budget as monies increases: a metal building for Clubhouse and a Commercial mower for the common property.

Someone asked about allowing outside community to join association – turned down as it's for the residents and owners of properties in Glen Cove. Outsiders not welcome as many members voiced.

GCPOA will approach county for ditch digging.

ELECTIONS:

Vice President asked if there are interested in being nominated for officers for 2019-2020.

Remaining as officers: President: Bob Carper, Vice President: Deitmar Brady, Treasurer: Bob Carper, Secretary:_____. A question remains as if it was stated that Diana Luce was nominated for Secretary. Was it voted, passed and carried?

OTHER:

Larry Fillyaw in charge of return and issued of Boat Ramp Keys.
Suggest an adjournment at 12:18 PM for a social lunch.

NOTE OF THANKS:

Thanks to Tammy Bennett for assisting Secretary Brenda Carper with note taking. Thanks to John Bennett for cooking the hamburgers and hot dogs. Also to several who brought side dishes to share.

Submitted respectfully,
Brenda S. Carper