

GLEN COVE PROPERTY OWNERS ASSOCIATION  
2020 Financial Summary

|                     | <u>Checking</u> | <u>Petty Cash</u> | <u>Total</u>    |
|---------------------|-----------------|-------------------|-----------------|
| Beginning Balance   | 193.20          | 2.56              | 195.76          |
| Income              | 6,509.33        | 175.33            | 6,684.66        |
| Expenses            | <u>5,556.23</u> | <u>173.25</u>     | <u>5,729.48</u> |
| End of Year Balance | 1,146.30        | 4.64              | <b>1,150.94</b> |

Income

|                         |                 |
|-------------------------|-----------------|
| Dues/Boat Ramp Fees     | 6,616.66        |
| Fundraising (T.Bennett) | <u>68.00</u>    |
|                         | <b>6,684.66</b> |

Expenses

|                      |                 |
|----------------------|-----------------|
| Insurance            | 915.50          |
| Deeds/Taxes          | 1,177.35        |
| Property Maintenance | 2,080.10        |
| Electric             | 411.65          |
| Administration       | 586.07          |
| Canopy/Mailbox       | 247.06          |
| Activities           | 311.75          |
|                      | =====           |
|                      | <b>5,729.48</b> |

**ASSETS**

|                       |                  |
|-----------------------|------------------|
| Clubhouse Lot         | <b>\$600,000</b> |
| Boat Ramp             | <b>\$7,100</b>   |
| Donated Lot Windwood  | <b>\$2,800</b>   |
| Donated Lot Windwood  | <b>\$8,200</b>   |
| Donated Lot SpinDrift | <b>\$2,500</b>   |
| Donated Lot Sandpiper | <b>\$1,900</b>   |
| Donated Lot Sandpiper | <b>\$2,000</b>   |

**4 Tables**  
**24 Chairs**  
**12x12 Canopy**  
**10x20 Canopy**  
**Yanmar Tractor and Finish Mower**